

STOCKHOLM, 11 MAY 2021

ANNOUNCEMENT FROM LEOVEGAS 2021 ANNUAL GENERAL MEETING

The 2021 Annual General Meeting (AGM) of LeoVegas AB (publ) (“LeoVegas” or the “Company”) was held today, 11 May 2021, at which the shareholders approved the following resolutions. Due to the ongoing corona pandemic, the AGM was carried out through postal voting only, without physical presence.

CEO PRESENTATION

CEO, Gustaf Hagman, sums up 2020 and the start of 2021. The presentation can be seen via this link.

ADOPTION OF THE INCOME STATEMENT AND BALANCE SHEET

The AGM resolved to adopt LeoVegas’ income statement and balance sheet as well as the consolidated income statement and consolidated balance sheet

DISTRIBUTION OF PROFIT

The AGM resolved, in accordance with the Board of Directors’ proposal, that of the amount available for distribution to the shareholders, totaling EUR 34,973,570, SEK 160,290,602 shall be distributed to the shareholders, corresponding to an amount of SEK 1.60 per share, and that the remainder, EUR 19,029,968 shall be carried forward. In addition, it was resolved, in accordance with the Board of Directors’ proposal, that dividends will be paid four times in the amount of SEK 0.40 per share.

Dividend no.	Last trading day with dividend entitlement	Record date	Distribution date	Amount (SEK)
1	11 May 2021	14 May 2021	19 May 2021	0.4
2	5 July 2021	7 July 2021	12 July 2021	0.4
3	5 October 2021	7 October 2021	12 October 2021	0.4
4	4 January 2022	7 January 2022	12 January 2022	0.4

DISCHARGE FROM LIABILITY

The board members and CEO were discharged from liability for the 2020 financial year.

ELECTION OF THE BOARD OF DIRECTORS AND AUDITOR, AND DIRECTORS’ AND AUDITORS’ FEES

The AGM resolved that the Board of Directors shall consist of seven directors and no deputy directors. It was resolved that the Company shall have a chartered auditing firm as auditor.

In addition, it was resolved in accordance with the Nomination Committee's proposal that directors' fees shall amount to a total of SEK 3,000,000 including fees for committee work (preceding year: SEK 2,800,000) and shall be paid out to the directors and committee members in the following amounts:

- SEK 325,000 (SEK 300,000) for each non-executive director and SEK 650,000 (SEK 600,000) for the Chairman of the Board, provided that he is not an employee of the Company;
- SEK 50,000 (SEK 50,000) for each non-executive director serving as a member of the Remuneration Committee, and SEK 100,000 (SEK 100,000) for the Remuneration Committee chair, provided that he or she is not an employee of the Company; and
- SEK 50,000 (SEK 50,000) for each member of the Audit Committee and SEK 100,000 (SEK 100,000) for the Audit Committee chair.

In addition, it was resolved that the auditor's fees shall be paid in accordance with approved invoices.

Per Norman, Anna Frick, Fredrik Rūden, Mathias Hallberg, Carl Larsson, Torsten Söderberg and Hélène Westholm were re-elected as directors. Per Norman was re-elected as Chairman of the Board.

PricewaterhouseCoopers AB was re-elected as the Company's auditor. PricewaterhouseCoopers AB has announced that Authorised Public Accountant Aleksander Lyckow will continue as auditor-in-charge.

PRINCIPLES FOR APPOINTMENT OF THE NOMINATION COMMITTEE

The AGM resolved to adopt principles for appointment of the Nomination Committee in accordance with the Nomination Committee's proposal (unchanged principles from the preceding year in all essential respects).

WARRANT BASED INCENTIVE PROGRAM FOR EXECUTIVE MANAGEMENT AND KEY INDIVIDUALS

The AGM resolved, in accordance with the board of directors' proposal, to issue a maximum of 1,000,000 warrants, with deviation from the shareholders preferential rights, which may result in a maximum increase in the Company's share capital of approximately EUR 12,000. The warrants shall entitle to subscription of new shares in the Company.

The warrants shall be subscribed for by the subsidiary Gears of Leo AB, with the right and obligation to, at one or several occasions, transfer the warrants to a maximum of 90 selected members of the management team, senior executives and key persons, at a price that is not less than the fair market value of the warrant according to the Black & Scholes valuation model and otherwise on the same terms as in the issuance.

The subscription price per share shall be determined to 130 percent of the volume weighted average price for the Company's share on Nasdaq Stockholm during the period of ten trading days starting with the day following 14 May 2021, i.e., 17 May 2021 up to and including 28 May 2021.

The warrants may be exercised for subscription of shares during the period from 1 June 2024 up to and including 30 June 2024.

The maximum dilution effect of the incentive program amounts to a maximum of approximately 1.0 percent of the total number of shares and votes in the Company, assuming full subscription, acquisition and exercise of all offered warrants.

**AUTHORIZATION FOR THE BOARD OF DIRECTORS TO DECIDE ON
REPURCHASE AND TRANSFER OF OWN SHARES**

The AGM resolved, in accordance with the Board's proposal, to authorize the Board of Directors to decide on purchases of the company's own shares. Share repurchases may be made only on Nasdaq Stockholm or any other regulated market. The authorization may be exercised on one or more occasions before the 2022 Annual General Meeting. The maximum number of own shares that may be repurchased so that the Company's holding of shares at any given time does not exceed 10 percent of the total number of shares in the Company. Repurchases of the Company's own shares on Nasdaq Stockholm may only be made at a price within the range of the highest purchase price and lowest selling price at any given time. Payment for the shares shall be made in cash.

The AGM also resolved, in accordance with the Board's proposal, to authorize the Board of Directors to decide on transfers of own shares, with or without deviation from the shareholders' preferential rights. Transfers may be made on (i) Nasdaq Stockholm or (ii) outside of Nasdaq Stockholm in connection with acquisitions of companies, operations or assets. The authorization may be exercised on one or more occasions before the 2022 Annual General Meeting. The maximum number of shares that may be transferred corresponds to the number of shares held by the Company at the point in time of the Board of Directors' decision on the transfer. Transfers of shares on Nasdaq Stockholm may only be made at a price within the range of the highest purchase price and lowest selling price at any given time. For transfers outside of Nasdaq Stockholm, the price shall be set so that the transfer is made at market terms. Payment for transferred shares may be made in cash, through in-kind payment, or through set-off against claims with the Company.

The purpose of the authorizations is to give the Board of Directors greater scope to act and the opportunity to adapt and improve the Company's capital structure and thereby create further shareholder value, and take advantage of any attractive acquisition opportunities.

**AUTHORIZATION FOR THE BOARD OF DIRECTORS TO DECIDE ON NEW
ISSUE OF SHARES**

The AGM resolved, in accordance with the Board's proposal, to authorize the Board of Directors, on one or more occasions, during the time up until the next Annual General Meeting, to decide to increase the Company's share capital through a new issue of shares to such extent that it corresponds to a dilution of a maximum of 10 percent of the number of shares outstanding at the time of the Annual General Meeting calculated after full exercise of the issue authorization now proposed.

A new issue of shares may be carried out with or without deviation from the shareholders' preferential rights. Shares issued with deviation from the shareholders' preferential rights shall be issued at market terms. The Board of Directors shall have the right to decide on other terms for the issue. Payment may be made against cash payment, in-kind payment for through set-off against claims with the Company.

The purpose of the authorization is to give the Board of Directors greater scope to act and the opportunity to adapt and improve the Company's capital structure and thereby create further shareholder value, and take advantage of any attractive acquisition opportunities.

REMUNERATION REPORT

The AGM approved the remuneration report.

For detailed terms regarding the above-described resolutions at the AGM, please refer to the complete proposals, which are available on the Company's website: www.leovegasgroup.com.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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